

## CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

*For Immediate Release*

**P1 Reversions Limited  
(the "Issuer")**

### **Repayment and Cancellation of Loan Notes**

On 28 March 2018, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to the Official List the £121,539,648 4.04% Fixed Rate Unsecured Loan Notes due 22 November 2032 of the Issuer (the "**Notes**").

The Issuer announces that on 15 March 2019 (the "**Relevant Date**") it repaid the principal amount of £5,777,838 of the Notes, and that the interest accrued on such portion of the Notes up to 31 January 2019 was paid on the Relevant Date, and following such payment of the principal and interest those applicable Notes were cancelled and were not available for reissue. The Issuer further notes that interest accrued from 1 February 2019 through 31 March 2019 was paid on 17 April 2019 and that the total amount of interest paid on (a) the Relevant Date was £1,522,162.00 and (b) 17 April 2019 was £711,886.62. Following such repayments, £104,897,961.39 of the Notes remained outstanding.

For further information in relation to the above announcement please contact the Issuer as follows:

P1 Reversions Limited

c/o DMS Governance (UK) Limited, 52 Brook Street, London, W1K 5DS, England